



Rizzetta & Company

Venetian Community Development District

**Financial Statements
(Unaudited)**

March 31, 2024

Prepared by: Rizzetta & Company, Inc.

venetiancdd.org
rizzetta.com

Venetian Community Development District

Balance Sheet

As of 03/31/2024

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets										
Cash In Bank	206,979	(12,487)	0	13,081	128,467	0	0	336,040	0	0
Investments	1,983,980	1,152,146	260,775	1,555,920	952,846	858,972	59,561	6,824,201	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	147,139	0	0	147,139	0	0
Advances to Vesta - RC	0	0	0	0	103,345	0	0	103,345	0	0
Assessments Receivable-Tax Roll	107,067	0	0	30,981	49,259	0	0	187,308	0	0
Prepaid Expenses	0	0	0	0	30,713	0	0	30,713	0	0
Inventory	0	0	0	0	50,182	0	0	50,182	0	0
Refundable Deposits	22,729	0	0	0	22,926	0	0	45,655	0	0
Due From Other	754	25,595	0	0	83,145	0	0	109,493	0	0
Fixed Assets	0	0	0	0	0	0	0	0	25,105,402	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	1,599,982
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	10,752,998
Total Assets	2,321,509	1,165,254	260,775	1,599,982	1,568,023	858,972	59,561	7,834,076	25,105,402	12,352,980
Liabilities										
Accounts Payable	69,418	0	0	0	194,865	0	0	264,283	0	0
Accrued Expenses	4,369	0	0	0	0	0	0	4,369	0	0
Other Current Liabilities	246	0	0	0	0	0	0	246	0	0
Due To Other	1,175	407	0	0	1,078	26,114	0	28,775	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,352,980
Deposits Payable	0	0	0	0	542	0	0	542	0	0
Total Liabilities	75,208	407	0	0	196,485	26,114	0	298,215	0	12,352,980
Fund Equity & Other Credits										
Beginning Fund Balance	143,104	794,077	255,065	618,957	329,114	670,836	192,599	3,003,752	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	25,105,402	0
Net Change in Fund Balance	2,103,197	370,769	5,710	981,025	1,042,424	162,022	(133,038)	4,532,109	0	0
Total Fund Equity & Other Credits	2,246,301	1,164,846	260,775	1,599,982	1,371,538	832,858	59,561	7,535,861	25,105,402	0
Total Liabilities & Fund Equity	2,321,509	1,165,254	260,775	1,599,982	1,568,023	858,972	59,561	7,834,076	25,105,402	12,352,980

264 General Fund

	Year Ending 9/30/2024	Prior Year Same Month 3/31/2023	Current MTD 3/31/2024	Month Ending 3/31/2024	Prior Year YTD 3/31/2023	Current YTD 3/31/2024	Current YTD 3/31/2024	Current YTD 3/31/2024	Current YTD 3/31/2024
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	10,800	607	900	6,389	(5,489)	2,774	5,400	19,517	(14,117)
Special Assessments									
Tax Roll	3,154,967	0	0	0	0	1,679,673	3,154,967	3,154,968	(1)
Other Misc. Revenues									
Miscellaneous Revenue	0	0	0	0	0	903	0	698	(698)
Total Revenues	3,165,767	607	900	6,389	(5,489)	1,683,350	3,160,367	3,175,183	(14,816)
Expenditures									
Legislative									
Supervisor Fees	10,000	900	833	500	333	4,700	5,000	3,000	2,000
Total Legislative	10,000	900	833	500	333	4,700	5,000	3,000	2,000
Financial & Administrative									
Accounting Services	24,278	1,946	2,024	2,023	0	11,672	12,139	12,139	0
Administrative Services	6,684	536	557	557	0	3,214	3,342	3,342	0
Arbitrage Rebate Calculation	500	0	0	0	0	0	500	0	500
Assessment Roll	5,570	0	0	0	0	5,356	5,570	5,570	0
Auditing Services	4,400	0	0	0	0	0	0	500	(500)
Bank Fees	0	0	0	0	0	0	0	1,087	(1,087)
District Engineer	60,000	12,425	5,000	1,988	3,012	25,178	30,000	18,965	11,035
District Management	37,187	4,232	3,099	2,228	871	17,034	18,594	13,368	5,225
Dues, Licenses & Fees	175	0	0	0	0	399	175	175	0
Financial & Revenue Collections	5,570	446	464	464	0	2,678	2,785	2,785	0
Legal Advertising	2,000	823	167	458	(291)	823	1,000	1,611	(611)
Miscellaneous Fees	750	0	62	0	62	368	375	100	275
Miscellaneous Mailings	1,000	0	84	0	84	0	500	0	500
Public Officials Liability Insurance	5,095	0	0	0	0	3,182	5,095	3,293	1,802
Trustees Fees	2,649	2,357	965	0	965	2,357	2,649	1,684	966
Website Hosting, Maintenance, Backup & E	9,473	630	570	570	0	4,549	4,189	4,188	0
Total Financial & Administrative	165,331	23,395	12,992	8,288	4,703	76,810	86,913	68,807	18,105
Legal Counsel									
District Counsel	80,600	6,020	6,716	5,322	1,395	38,762	40,300	32,270	8,031
Outside Counsel	10,000	20,704	834	0	834	43,320	5,000	0	5,000
Total Legal Counsel	90,600	26,724	7,550	5,322	2,229	82,082	45,300	32,270	13,031
Security Operations									
Gate Transponders-RFID	2,500	0	208	0	208	0	1,250	0	1,250
Guard & Gate Facility Maintenance & Repa	12,168	818	1,014	5,017	(4,003)	3,793	6,084	11,792	(5,708)
Security Services & Patrols	431,838	38,436	35,986	31,725	4,261	186,025	215,919	207,798	8,121
Total Security Operations	446,506	39,254	37,208	36,742	466	189,818	223,253	219,590	3,663

264 General Fund

	Year Ending 9/30/2024	Prior Year Same Month 3/31/2023	Current MTD 3/31/2024	Month Ending 3/31/2024	Prior Year YTD 3/31/2023	Current YTD 3/31/2024	Current YTD 3/31/2024	Current YTD 3/31/2024	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Electric Utility Services									
Utility Services	54,000	5,313	4,500	3,937	563	23,771	27,000	24,350	2,650
Total Electric Utility Services	54,000	5,313	4,500	3,937	563	23,771	27,000	24,350	2,650
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	20,000	1,057	1,667	85	1,582	10,003	10,000	2,932	7,068
Total Water-Sewer Combination Services	20,000	1,057	1,667	85	1,582	10,003	10,000	2,932	7,068
Stormwater Control									
Aquatic Maintenance	52,961	8,310	4,413	4,029	384	30,209	26,481	25,634	846
Fountain Service Repair & Maintenance	5,400	200	450	1,078	(628)	2,203	2,700	3,252	(552)
Mitigation Area Monitoring & Maintenance	49,072	(4,155)	4,089	0	4,090	23,593	24,536	25,090	(554)
Stormwater System Maintenance	5,000	0	417	0	416	0	2,500	0	2,500
Total Stormwater Control	112,433	4,355	9,369	5,107	4,262	56,005	56,217	53,976	2,240
Other Physical Environment									
Employee - Salaries	212,441	23,991	17,704	32,920	(15,216)	100,659	106,220	105,128	1,092
Employee Management & Oversight	10,800	0	900	900	0	0	5,400	5,400	0
General Liability Insurance	5,673	0	0	0	0	6,394	7,673	6,618	1,055
Holiday Decorations	5,000	0	0	0	0	3,400	5,000	4,840	160
Hurricane Related Expenses	1,397,000	44,795	116,417	115,817	599	175,935	698,500	232,760	465,740
Irrigation Repair	34,175	6,505	2,848	3,465	(617)	13,433	17,088	15,448	1,640
Landscape - Annuals/Flowers	20,000	45	1,666	0	1,667	5,493	10,000	10,157	(158)
Landscape - Miscellaneous	6,000	0	500	2,900	(2,400)	5,225	3,000	5,223	(2,222)
Landscape - Mulch	51,000	0	0	0	0	50,822	51,000	4,426	46,574
Landscape - Pest Control/OTC Injections	15,200	750	1,267	13,790	(12,523)	4,500	7,600	25,140	(17,540)
Landscape Inspection Services	10,800	800	900	900	0	4,800	5,400	5,400	0
Landscape Maintenance	408,780	29,942	34,065	29,683	4,381	190,342	204,390	193,605	10,785
Landscape Replacement Plants, Shrubs, Tr	20,000	0	1,667	4,800	(3,133)	11,893	10,000	20,375	(10,375)
Maintenance & Repairs	16,133	932	1,344	1,527	(183)	3,001	8,067	4,190	3,876
Office & Administration	6,200	52	517	580	(63)	2,157	3,100	2,652	449
Property Insurance	6,871	0	0	0	0	5,725	6,871	8,381	(1,510)
Telephone, Internet, Cable	4,500	334	375	11	364	2,250	2,250	1,704	546
Total Other Physical Environment	2,232,573	108,146	180,170	207,293	(27,124)	586,029	1,151,559	651,447	500,112
Road & Street Facilities									
Roadway Repair & Maintenance	5,000	1,560	417	0	416	4,760	2,500	0	2,500
Street Light/Decorative Light Maintenananc	4,300	981	358	0	359	2,127	2,150	0	2,150
Street/Parking Lot Sweeping	5,024	560	419	450	(32)	1,847	2,512	2,700	(188)
Total Road & Street Facilities	14,324	3,101	1,194	450	743	8,734	7,162	2,700	4,462
Contingency									
Non-Recurring Expenses	20,000	490	1,667	0	1,667	4,956	10,000	5,400	4,600
Total Contingency	20,000	490	1,667	0	1,667	4,956	10,000	5,400	4,600
Total Expenditures	3,165,767	212,735	257,149	267,724	(10,576)	1,042,907	1,622,403	1,064,472	557,931

264 General Fund

	Year Ending 9/30/2024	Prior Year Same Month 3/31/2023	Current MTD 3/31/2024	Month Ending 3/31/2024	Prior Year YTD 3/31/2023	Current YTD 3/31/2024	Current YTD 3/31/2024		
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Excess of Revenues Over(Under) Expenditures	0	(212,128)	(256,249)	(261,335)	5,087	852,570	1,537,964	2,110,711	(572,746)
Total Other Financing Sources(Uses)									
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	0	0	(7,514)	7,514
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	(7,514)	7,514
Fund Balance, Beginning of Period	0	1,412,072	0	2,507,636	(2,507,637)	559,500	0	143,104	(143,105)
Total Fund Balance, End of Period	0	1,199,944	(256,249)	2,246,301	(2,502,550)	1,199,944	1,537,964	2,246,301	(708,337)

264 Reserve Fund

	Year Ending 9/30/2024	Prior Year Same Month 3/31/2023	Current MTD 3/31/2024	Month Ending 3/31/2024	Prior Year YTD 3/31/2023	Current YTD 3/31/2024	Current YTD 3/31/2024		
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	3,954	0	1,665	(1,665)	6,389	0	18,378	(18,378)
Special Assessments									
Tax Roll	384,100	0	0	0	0	369,280	384,100	384,106	(6)
Total Revenues	384,100	3,954	0	1,665	(1,665)	375,669	384,100	402,484	(18,384)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	1,495	(1,495)
Total Financial & Administrative	0	0	0	0	0	0	0	1,495	(1,495)
Contingency									
Capital Reserve	384,100	25,742	0	(12,783)	12,783	25,742	384,100	30,219	353,881
Total Contingency	384,100	25,742	0	(12,783)	12,783	25,742	384,100	30,219	353,881
Total Expenditures	384,100	25,742	0	(12,783)	12,783	25,742	384,100	31,715	352,386
Total Excess of Revenues Over(Under) Expenditures	0	(21,788)	0	14,448	(14,448)	349,927	0	370,769	(370,769)
Fund Balance, Beginning of Period	0	998,877	0	1,150,398	(1,150,398)	627,162	0	794,077	(794,077)
Total Fund Balance, End of Period	0	977,089	0	1,164,846	(1,164,846)	977,089	0	1,164,846	(1,164,846)

264 General Capital Fund

	Year Ending	Prior Year Same Month	Current MTD	Month Ending		Prior Year YTD	Current YTD	Current YTD	
	9/30/2024	3/31/2023	3/31/2024	3/31/2024	3/31/2024	3/31/2023	3/31/2024	3/31/2024	3/31/2024
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	0	0	1,094	(1,094)	0	0	5,710	(5,710)
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,094</u>	<u>(1,094)</u>	<u>0</u>	<u>0</u>	<u>5,710</u>	<u>(5,710)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,094</u>	<u>(1,094)</u>	<u>0</u>	<u>0</u>	<u>5,710</u>	<u>(5,710)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>259,681</u>	<u>(259,681)</u>	<u>0</u>	<u>0</u>	<u>255,065</u>	<u>(255,065)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>260,775</u>	<u>(260,775)</u>	<u>0</u>	<u>0</u>	<u>260,775</u>	<u>(260,775)</u>

264 Debt Service Fund S2022

	Year Ending 9/30/2024	Prior Year Same Month 3/31/2023	Current MTD 3/31/2024	Month Ending 3/31/2024	Prior Year YTD 3/31/2023	Current YTD 3/31/2024	Current YTD 3/31/2024		
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	4,431	0	5,625	(5,625)	10,335	0	20,554	(20,554)
Special Assessments									
Tax Roll	1,114,642	0	0	0	0	1,114,685	1,114,642	1,113,767	875
Total Revenues	1,114,642	4,431	0	5,625	(5,625)	1,120,588	1,114,642	1,134,321	(19,679)
Expenditures									
Debt Service									
Interest	308,902	0	0	0	0	157,734	308,902	148,296	160,606
Principal	805,740	0	0	0	0	0	805,740	5,000	800,740
Total Debt Service	1,114,642	0	0	0	0	157,734	1,114,642	153,295	961,346
Total Expenditures	1,114,642	0	0	0	0	157,734	1,114,642	153,295	961,346
Total Excess of Revenues Over(Under) Expenditures	0	4,431	0	5,625	(5,625)	967,285	0	981,026	(981,026)
Fund Balance, Beginning of Period	0	1,510,537	0	1,594,357	(1,594,357)	547,683	0	618,957	(618,957)
Total Fund Balance, End of Period	0	1,514,968	0	1,599,982	(1,599,982)	1,514,968	0	1,599,982	(1,599,982)

264 Enterprise Fund-River Club

	Year Ending	Prior Year Same Month	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD		
	9/30/2024	3/31/2023	Budget	Actual	3/31/2024	3/31/2023	3/31/2024	Actual	Variance	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	
Revenues										
Interest Earnings										
Interest Earnings	23,300	690	1,942	4,370	(2,428)	2,767	11,650	12,512	(862)	
Special Assessments										
Tax Roll	1,770,827	0	0	0	0	1,631,149	1,770,827	1,770,828	(1)	
Amenity Center Revenue										
Administration/Tennis	23,400	1,980	1,950	555	1,395	8,404	11,700	26,979	(15,279)	
Employee - Christmas Bonus	20,000	0	0	(435)	435	15,090	20,000	20,274	(274)	
Restaurant Revenue	892,500	118,485	74,375	125,142	(50,767)	538,342	446,250	488,228	(41,978)	
Total Revenues	2,730,027	121,155	78,267	129,632	(51,365)	2,195,752	2,260,427	2,318,821	(58,394)	
Expenditures										
Cost of Goods										
Restaurant - Cost of Sales	392,318	61,538	32,694	72,346	(39,653)	260,558	196,159	227,079	(30,920)	
Tennis - Cost of Sales	0	0	0	0	0	37	0	0	0	
Total Cost of Goods	392,318	61,538	32,694	72,346	(39,653)	260,595	196,159	227,079	(30,920)	
Salaries and Benefits										
Employee - Benefits	322,775	22,865	26,897	27,474	(576)	128,944	161,388	151,393	9,995	
Employee - Christmas Bonus	20,000	0	1,667	0	1,667	15,090	10,000	21,581	(11,581)	
Employee - Contract Services	109,200	55,761	9,100	39,824	(30,724)	263,196	54,600	94,173	(39,573)	
Employee - Salaries	1,008,160	61,917	84,013	76,019	7,994	343,446	504,080	439,249	64,831	
Employee Fitness Classes	17,640	0	1,470	1,845	(375)	0	8,820	10,560	(1,740)	
Lessons-Fitness	0	1,710	0	0	0	11,955	0	0	0	
Training & Education	3,900	0	325	0	325	80	1,950	0	1,950	
Total Salaries and Benefits	1,481,675	142,253	123,472	145,162	(21,689)	762,711	740,838	716,956	23,882	
Repair and Maintenance										
Building Maintenance	23,100	191	1,925	2,407	(482)	7,701	11,550	4,797	6,753	
Chemicals	6,000	362	500	325	175	2,084	3,000	3,438	(438)	
Equipment Maintenance & Repairs	74,400	1,752	6,200	3,874	2,326	19,421	37,200	36,874	326	
Maintenance Contracts	142,338	7,012	11,862	17,515	(5,654)	62,914	71,169	72,032	(863)	
Shop & Hand Tools	600	211	50	134	(84)	452	300	164	136	
Vehicle	0	0	0	0	0	100	0	7	(7)	
Total Repair and Maintenance	246,438	9,528	20,537	24,255	(3,719)	92,672	123,219	117,312	5,907	
Office Expense										
Office Supplies	5,820	641	485	1,030	(545)	2,575	2,910	2,392	518	
Postage & Delivery	800	22	67	0	67	33	400	0	400	
Printing & Binding	1,800	338	150	355	(205)	1,268	900	1,633	(733)	
Telephone	12,600	1,440	1,050	404	646	5,011	6,300	4,301	1,999	
Total Office Expense	21,020	2,441	1,752	1,789	(37)	8,887	10,510	8,326	2,184	

264 Enterprise Fund-River Club

	Year Ending	Prior Year Same Month	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	9/30/2024	3/31/2023	Budget	Actual	3/31/2024	3/31/2023	3/31/2024	Actual	Variance
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Operating Expense									
China, Glass, Silver	8,000	0	666	0	667	1,574	4,000	3,778	222
Decorations	10,000	233	834	1,429	(596)	8,063	5,000	3,721	1,279
Employee - Meal Benefit	25,925	2,064	2,160	2,530	(369)	9,293	12,963	14,830	(1,867)
Equipment Rental	13,140	1,609	1,095	346	749	10,180	6,570	4,712	1,858
Equipment Replacement	23,700	1,317	1,975	4,306	(2,331)	9,611	11,850	7,478	4,372
Gas, Diesel Fuel and Oil	23,700	2,903	1,975	3,906	(1,931)	15,019	11,850	17,377	(5,527)
Laundry	29,410	3,244	2,451	3,405	(954)	24,537	14,705	14,683	22
Licenses, Fees & Permits	3,600	1,766	300	2,698	(2,398)	1,766	1,800	9,301	(7,501)
Meals & Entertainment	600	5,268	50	900	(850)	0	300	900	(600)
Music & Entertainment	33,524	0	2,794	3,711	(917)	28,845	16,762	17,606	(844)
Operating Supplies	33,200	3,618	2,766	2,064	702	13,592	16,600	12,502	4,098
Paper/Plastic	18,821	1,783	1,569	3,081	(1,512)	11,913	9,411	10,942	(1,531)
Personnel Supplies	4,300	81	358	238	120	1,831	2,150	794	1,356
Sanitation Disposal	10,800	610	900	610	290	3,662	5,400	3,662	1,738
Travel	1,200	0	100	76	24	0	600	76	524
Utility - Electricity	86,400	4,973	7,200	6,950	250	39,052	43,200	43,337	(137)
Utility - Water & Sewer - Effluent & Com	54,000	4,336	4,500	4,557	(57)	24,353	27,000	26,411	589
Total Operating Expense	380,320	33,805	31,693	40,807	(9,113)	203,291	190,161	192,110	(1,949)
Other Administrative Cost									
Amenities Marketing	14,955	795	1,246	795	451	2,385	7,478	4,810	2,668
Com Related Promotion/Security	11,410	1,530	951	785	166	7,865	5,705	1,588	4,117
Dues & Subscriptions	1,893	439	158	201	(44)	1,433	946	316	630
Employee - Relations	4,070	179	339	0	340	244	2,035	0	2,035
General Liability & Property Insurance	31,903	0	0	3,686	(3,687)	29,244	31,903	22,117	9,786
Management Contract	83,000	6,916	6,917	7,167	(250)	40,925	41,500	42,250	(750)
Miscellaneous Expense/Credit Card Fees	31,025	3,825	2,585	3,812	(1,227)	17,028	15,513	11,769	3,744
Temp Help	0	0	0	(3,669)	3,669	0	0	0	0
Total Other Administrative Cost	178,256	13,684	12,196	12,777	(582)	99,124	105,080	82,850	22,230
Contingency									
Non-Recurring Expenses	30,000	1,770	2,500	20,426	(17,926)	12,839	15,000	29,130	(14,130)
Total Contingency	30,000	1,770	2,500	20,426	(17,926)	12,839	15,000	29,130	(14,130)
Total Expenditures	2,730,027	265,020	224,844	317,562	(92,719)	1,440,120	1,380,965	1,373,763	7,202
Total Excess of Revenues Over(Under) Expenditures	0	(143,865)	(146,577)	(187,930)	41,353	755,632	879,462	945,058	(65,596)
Total Other Financing Sources(Uses)									
Prior Year AP Credit									
Prior Year Adjustment	0	0	0	0	0	0	0	97,366	(97,366)
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	150,000	(150,000)	0	0	0	0
Total Other Financing Sources(Uses)	0	0	0	150,000	(150,000)	0	0	97,366	(97,366)
Fund Balance, Beginning of Period	0	1,681,077	0	1,409,468	(1,409,468)	781,580	0	329,114	(329,114)

264 Enterprise Fund-River Club

	Year Ending	Prior Year Same Month	Current MTD	Month Ending			Prior Year YTD	Current YTD	Current YTD
	9/30/2024	3/31/2023	3/31/2024	3/31/2024	3/31/2023	3/31/2024	3/31/2023	3/31/2024	3/31/2024
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	1,537,212	(146,577)	1,371,538	(1,518,115)	1,537,212	879,462	1,371,538	(492,076)

264 Enterprise Reserve Fund-River Club

	Year Ending	Prior Year Same Month	Current MTD	Month Ending			Prior Year YTD	Current YTD	Current YTD	
	9/30/2024	3/31/2023	3/31/2024	3/31/2024	Variance	Actual	3/31/2023	3/31/2024	3/31/2024	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	
Revenues										
Interest Earnings										
Interest Earnings	0	3,060	0	1,349	(1,349)	6,526	0	13,359	(13,359)	
Special Assessments										
Tax Roll	309,900	0	0	0	0	297,953	309,900	309,901	(1)	
Total Revenues	309,900	3,060	0	1,349	(1,349)	304,480	309,900	323,260	(13,360)	
Expenditures										
Contingency										
Capital Reserve	309,900	12,900	0	24,967	(24,968)	237,449	309,900	45,150	264,750	
Total Contingency	309,900	12,900	0	24,967	(24,968)	237,449	309,900	45,150	264,750	
Total Expenditures	309,900	12,900	0	24,967	(24,968)	237,449	309,900	45,150	264,750	
Total Excess of Revenues Over(Under) Expenditures	0	(9,840)	0	(23,618)	23,618	67,031	0	278,110	(278,110)	
Total Other Financing Sources(Uses)										
Other Costs										
Other Costs	0	0	0	0	0	0	0	(116,088)	116,088	
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	(116,088)	116,088	
Fund Balance, Beginning of Period	0	532,379	0	856,476	(856,476)	455,508	0	670,836	(670,836)	
Total Fund Balance, End of Period	0	522,539	0	832,858	(832,858)	522,539	0	832,858	(832,858)	

264 Enterprise Capital Fund-River Club

	Year Ending	Prior Year Same Month	Current MTD	Month Ending		Prior Year YTD	Current YTD	Current YTD	
	9/30/2024	3/31/2023	3/31/2024	3/31/2024	3/31/2024	3/31/2023	3/31/2024	3/31/2024	3/31/2024
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	0	0	243	(243)	0	0	3,646	(3,646)
Total Revenues	0	0	0	243	(243)	0	0	3,646	(3,646)
Expenditures									
Contingency									
Capital Reserve	0	0	0	0	0	0	0	136,684	(136,684)
Total Contingency	0	0	0	0	0	0	0	136,684	(136,684)
Total Expenditures	0	0	0	0	0	0	0	136,684	(136,684)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	243	(243)	0	0	(133,038)	133,038
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	0	0	(150,000)	150,000		0	0	0
Total Other Financing Sources(Uses)	0	0	0	(150,000)	150,000		0	0	0
Fund Balance, Beginning of Period	0	0	0	209,318	(209,318)	0	0	192,599	(192,599)
Total Fund Balance, End of Period	0	0	0	59,561	(59,561)	0	0	59,561	(59,561)

Venetian CDD
Investment Summary
March 31, 2024

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2024</u>
Schwab	Cash - Money Fund - 3.83%	\$ 1,983,980
Total General Fund Investments		<u>\$ 1,983,980</u>
Schwab - Cash	Cash Equivalents 4.65%	\$ 249,914
Schwab - FFCB Fixed Rate Agency	Agency Bonds	
Federal Farm Credit Bank	Fixed Rate Agency 5.27% Due 01/16/25	100,015
Federal Home Loan Bank	Fixed Rate Agency 5.40% Due 01/14/25	100,015
Federal Farm Credit Bank	Fixed Rate Agency 5.00% Due 04/25/25	100,015
Schwab - FHLB Fixed Rate Agency	Agency Bonds	
Federal Home Loan Bank	Fixed Rate Agency 5.12% Due 04/26/24	10,015
Federal Home Loan Bank	Fixed Rate Agency 5.45% Due 07/22/24	50,015
Federal Home Loan Bank	Fixed Rate Agency 5.45% Due 12/12/24	50,015
Federal Home Loan Bank	Fixed Rate Agency 5.40% Due 01/12/26	100,015
Federal Home Loan Bank	Fixed Rate Agency 5.22% Due 01/23/26	100,015
Schwab - FNMA Fixed Rate Agency	Agency Bonds	
Fannie Mae	Fixed Rate Agency 5.125% Due 05/01/24	30,000
Fannie Mae	Fixed Rate Agency 5.05% Due 05/06/24	10,015
Fannie Mae	Fixed Rate Agency 5.25% Due 07/19/24	10,015
Fannie Mae	Fixed Rate Agency 5.00% Due 10/17/24	10,015
Schwab - Treasury Bonds	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,347
Treasury Bill	Treasury Bonds - Due 06/13/2024	47,537
Treasury Bill	Treasury Bonds - Due 09/12/2024	146,252
Treasury Bill	Treasury Bonds - Due 01/23/2025	23,931
Total General Reserve Fund Investments		<u>\$ 1,152,146</u>
Schwab	Cash - Money Fund 4.95% Interest	\$ 260,775
Total General Capital Fund Investments		<u>\$ 260,775</u>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,152
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	1,440,165
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	4,603
Total Debt Service Fund Investments		<u>\$ 1,555,920</u>

**Venetian CDD
Investment Summary
March 31, 2024**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2024</u>
Schwab	Cash - Money Fund 5.01% Interest	\$ 952,846
	Total River Club Fund Investments	<u>\$ 952,846</u>
Schwab - Cash	Cash Equivalents 4.33%	\$ 371,418
Schwab - FFCB Fixed Rate Agency	Agency Bonds	
Federal Farm Credit Bank	Fixed Rate Agency 5.27% Due 01/16/25	50,015
Federal Home Loan Bank	Fixed Rate Agency 5.40% Due 01/14/25	50,015
Federal Farm Credit Bank	Fixed Rate Agency 5.00% Due 04/25/25	50,015
Schwab - FHLB Fixed Rate Agency	Agency Bonds	
Federal Home Loan Bank	Fixed Rate Agency 5.12% Due 04/26/24	20,015
Federal Home Loan Bank	Fixed Rate Agency 5.125% Due 02/14/25	50,015
Federal Home Loan Bank	Fixed Rate Agency 5.40% Due 01/12/26	50,015
Federal Home Loan Bank	Fixed Rate Agency 5.22% Due 01/23/26	50,015
Schwab - FNMA Fixed Rate Agency	Agency Bonds	
Fannie Mae	Fixed Rate Agency 5.125% Due 05/01/24	50,000
Fannie Mae	Fixed Rate Agency 5.05% Due 05/06/24	20,015
Fannie Mae	Fixed Rate Agency 5.25% Due 07/19/24	20,015
Fannie Mae	Fixed Rate Agency 5.00% Due 10/17/24	20,015
Schwab - Treasury Bonds	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
Treasury Bill	Treasury Bonds - Due 01/23/25	38,281
	Total River Club Reserve Fund Investments	<u>\$ 858,972</u>
Schwab	Cash - Money Fund 4.82% Interest	\$ 59,561
	Total River Club Capital Fund Investments	<u>\$ 59,561</u>

**Venetian Community Development District
Summary A/R Ledger
From 03/1/2024 to 03/31/2024**

	Fund_ID	Fund Name	Customer	Invoice Number	AR Account	Date	Balance Due
264, 2314	264-001	264 General Fund	Sarasota County Tax Collector	AR00001519	12110	10/01/2023	107,066.95
Sum for 264, 2314							107,066.95
264, 2316	264-200	264 Debt Service Fund S2022	Sarasota County Tax Collector	AR00001519	12110	10/01/2023	21,893.77
	264-200	264 Debt Service Fund S2022	Sarasota County Tax Collector	AR00001519	12110	10/01/2023	9,087.90
Sum for 264, 2316							30,981.67
264, 2318	264-400	264 Enterprise Fund-River Club	Sarasota County Tax Collector	AR00001519	12110	10/01/2023	49,259.14
Sum for 264, 2318							49,259.14
Sum for 264							187,307.76
Sum Total							187,307.76

See Notes to Unaudited Financial Statements

**Venetian Community Development District
Summary A/P Ledger
From 03/1/2024 to 03/31/2024**

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264, 2314					
264 General Fund	03/28/2024	Florida Power & Light Company	FPL Summary 03/24	FPL Summary 03/24	3,937.09
264 General Fund	03/10/2024	Frontier Florida, LLC	941-485-8500-120513	Phone and Internet 03/24	334.75
264 General Fund	03/31/2024	Gannett Florida LocaliQ	0006333152	Account #526049 Legal Advertising 03/24	458.20
264 General Fund	03/19/2024	Greentopps Landscape Maintenance & Tree Service, LLC	14250	Flush Trees 03/24	4,800.00
264 General Fund	03/08/2024	Landscape Maintenance Professionals, Inc.	182465	Tree Install 03/24	4,908.75
264 General Fund	03/18/2024	Landscape Maintenance Professionals, Inc.	182579	Tree Install 03/24	4,558.50
264 General Fund	03/30/2024	Landscape Maintenance Professionals, Inc.	183035	Pest Control 03/24	800.00
264 General Fund	03/19/2024	Lykins Signtek, Inc.	206651	New Mailbox 03/24	1,160.00
264 General Fund	03/31/2024	Persson, Cohen & Mooney, P.A.	4943	Legal Services 03/24	5,321.40
264 General Fund	03/29/2024	Rizzetta & Company, Inc.	INV0000088634	Personnel Reimbursement 03/24	8,197.72
264 General Fund	03/31/2024	Rizzetta & Company, Inc.	INV0000088667	Cell Phone 03/24	50.00
264 General Fund	03/31/2024	Schappacher Engineering, LLC	2647	Engineering Services 03/24	1,987.50
264 General Fund	03/23/2024	Staples	8073701354	Office Supplies 03/24	113.21
264 General Fund	03/31/2024	Universal Access, LLC	AAA12269	Maintenance 01/24 - 03/24	900.00
264 General Fund	03/28/2024	Universal Protection Service, LLC	15522632	Security Services 03/01/24-03/28/24	31,725.48
264 General Fund	03/31/2024	Water Boy Inc.	00454470	Qtrly Water Delivery 04/24 - 06/24	15.00
264 General Fund	03/29/2024	Water Equipment Technologies of Southwest Florida LLC	23871	Weekly Fountain Maintenance 03/24	150.00
Sum for 264, 2314					69,417.60
Sum for 264					69,417.60
Sum Total					69,417.60

Venetian Community Development District
Notes to Unaudited Financial Statements
March 31, 2024

Balance Sheet

1. Trust statement activity has been recorded through 03/31/24.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.

Summary A/R Ledger-Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY23-24 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.